

20
25

Annual
Report

You made  possible.



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Insurance Services made the Foundation’s philanthropic work possible.

AAFP Insurance Services

AAFP Insurance Services, Inc., a wholly owned subsidiary of the AAFP Foundation, is exclusively dedicated to meeting the needs of family physicians. As an added bonus, earnings directly support the Foundation’s philanthropic work. Plan offerings are covered by New York Life, Liberty Mutual and other top industry carriers, and include life insurance, disability insurance, medical malpractice coverage and financial planning.

**Life insurance | Disability insurance
Medical malpractice coverage | Financial planning**

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A message from our Board of Trustee President and Executive Director



As we look back on the AAFP Foundation’s accomplishments in 2025, what shines through is the remarkable vision, dedication and steadfast support of the community that makes our work possible.

From our hardworking staff, volunteers and Board of Trustees to AAFP members, corporate partners and donors who are the lifeblood of our organization—your collective contributions have been instrumental in advancing our mission.

Together, we are driving meaningful support for our 13 programs and the Center for the History of Family Medicine, all of which aim to inspire and develop the next generation of family physicians while improving health care accessibility and quality in the communities we serve.

Thanks to the generosity of our supporters, the AAFP Foundation in 2025 was able to invest in these humanitarian, educational, and scientific signature program areas, which you’ll read about in this report. You made all of this possible.

The efforts we make today to foster the next generation of leaders in family medicine will have a direct impact on the future of our specialty. In much the same way, the level of involvement our members, volunteers and supporters commit to today will have an impact on the future of the AAFP Foundation.

We hope this annual report motivates you to engage with the Foundation by donating funds, volunteering your time or expertise or attending an event. By working together, anything is possible.

All the best.



**RENEE
MARKOVICH**
MD, FAAFP
PRESIDENT



**HEATHER
PALMER**
MA, MBA
EXECUTIVE
DIRECTOR



You made **humanitarian outreach** possible.



Family Medicine Cares

Family Medicine Cares (FMC) comprises signature humanitarian programs that address the health care needs of underserved and underinsured people both domestically and internationally.

Family Medicine Cares USA

Family Medicine Cares USA (FMC USA), launched in 2011, provides up to \$25,000 to new free health clinics and up to \$10,000 to existing free health clinics for durable medical equipment and instruments. More than 25 of the free health clinics we've supported are student-run, which helps advance medical education and demonstrate the importance of family medicine in our communities.

In 2025, FMC USA awarded grants to 14 clinics, including 12 established and two new clinics. A map of all awarded clinics can be viewed at aafpfoundation.org.

\$150K

funded annually



Since 2011

145

clinics in

38

states and one US territory awarded over

\$2.2M

“ We received a \$10,000 grant from the AAFP Foundation’s **Family Medicine Cares USA** program last fall. You might be surprised how big of a difference \$10,000 can make with this patient population. ”

Daniel Spogen, MD, family physician champion at The Student Outreach Clinic at the University of Nevada Reno School of Medicine, a 2025 FM USA grant recipient



Family Medicine Cares International

Family Medicine Cares International (FMCI) is the global component of Family Medicine Cares. Created in 2013 and originally implemented in Haiti, the program was relaunched in 2022 as a humanitarian program for the underserved in the Dominican Republic (DR). Each year, a delegation of family medicine volunteers participates in a structured program that combines direct patient care, bidirectional learning with local providers and trainees, and partnerships with DR-based community organizations. Our long-standing relationships with in-country medical schools and organizations are central to FMCI's emphasis on sustainability and shared learning.

In February 2025, a delegation of 25 (including two residents) traveled to the DR to participate in:

- Medical education in collaboration with Universidad Central de Este, including a student panel on family medicine and a resident workshop on neurological conditions in primary care.
- Patient care for 357 patients at an on-site clinic and four outreach clinics serving bateyes (rural settlements of mostly Haitian families ineligible for local health services) in partnership with One World Surgery.
- Community outreach including an ice cream and coloring event for children and a \$5,000 donation to Nuestros Pequeños Hermanos for urgently needed medical equipment and medications, supported by the Ruth Ostergaard Children's Fund.

“ Thanks to the generosity of the AAFP Foundation, I was able to participate [in FMCI] through their resident scholarship. As someone who has benefited from the support of others throughout my journey, this felt like a pay-it-forward moment. ”

Shaneen Whyte, MD, family medicine resident at Broward Health in Fort Lauderdale, Florida, and 2025 FMCI Resident Scholarship recipient





Family Medicine Cares Resident Service Award

Each year, first- and second-year family medicine residents have the opportunity to apply for a \$16,500 FMC Resident Service Award to support a 12-month project in their community. The program awards up to two grants annually for projects that address health care disparities and unmet needs. Grant recipients are also matched with previous winners, who provide peer support. Since launching in 2013, the program has awarded \$379,500 to 36 residents.



Katie Allan, MD (PGY-2) and



Bridget Bunda, MD, MPH (PGY-2)

Full Circle Health – Family Medicine Residency, Boise, Idaho. For their project, “Wound Care and Health Screenings for Unhoused People in Boise,” they will partner with Interfaith Sanctuary Shelter to address health care gaps for unhoused individuals by purchasing wound-care supplies for shelter-based clinics, adding STI testing and expanding services beyond the shelter for people staying outside.



Amra Haroon, MD (PGY-2)

Mississippi Delta Family Residency Program, Greenville, Mississippi. Her project, “SPARK: An Interactive Educational Intervention to Enhance Adolescent Health Literacy,” aims to improve health literacy, care access and outcomes for adolescents. She will focus on basic health topics and behaviors, enhancing provider-patient communications, encouraging informed decision-making and responsible choices and promoting the use of community resources for routine health care maintenance.

Receiving the AAFP Foundation’s [FMC] Resident Service Award was a transformative milestone in my residency journey. It provided the support I needed to launch the Rapides Health Project, a free, comprehensive wellness and weight-loss clinic dedicated to improving the health of uninsured residents in Central Louisiana. ”

Armand Ntchana, MD, third-year resident at Louisiana State University Health Shreveport Family Medicine Residency and 2024 FMC Resident Service Award recipient



You made **the future of family medicine** possible.



Family Medicine Leads (FM Leads) focuses on the future of family medicine by attracting, engaging and championing the best and brightest in our specialty. Our signature education program supports workforce development, leadership training and mentorship through attendance at AAFP's FUTURE conference and participation in the Emerging Leader Institute.

5,103
FUTURE attendees
in 2025 including
1,547 medical students





FUTURE scholarships

Formerly known as National Conference, FUTURE is AAFP’s annual educational—and inspirational—event for family medicine residents and medical students. The 2025 AAFP FUTURE conference was held July 31–August 2 in Kansas City. Thanks to the generosity of donors, the AAFP Foundation offered 270 scholarships, including 30 for the Family Medicine Leads Emerging Leader Institute, which followed FUTURE.

Survey results from FUTURE continue to reflect its positive influence on attendees who are considering family medicine as a specialty.

Before attending the conference, 67.7% of those surveyed reported being “very interested” in family medicine. After attending, the level climbed to 92.7%.



“ My experience at FUTURE was so fulfilling beyond anything I could imagine; it also allowed for me to take a deeper dive into family med and solidify my desire to go into it. ”

2025 FM Leads scholarship recipient



This program has reshaped my vision— not only for my own career, but for how I can impact my community and contribute to the future of family medicine. I look forward to completing my ELI project, pursuing further AAFP opportunities and, one day, becoming a donor myself so others can experience this life-changing journey. ”

Adedolapo Adedayo, MD, first-year resident at Montgomery Family Medicine Residency in Alabama and 2025 ELI Scholar

Family medicine leads Emerging Leader Institute

The 2025 class of Emerging Leader Institute (ELI) scholars included 20 medical students and 10 family medicine residents. After attending FUTURE, the group remained for two days of intensive ELI workshops in one of three leadership tracks: Policy & Public Health, Personal & Practice and Philanthropic & Mission-Driven. Each scholar is expected to complete a relevant project by the following spring, with monthly guidance and support from an AAFP family physician mentor.

During FUTURE, nine Leadership Project Award recipients from the 2024 class showcased their work with posters and the three Best Leadership Project Award recipients (one from each track) presented their posters and participated in a Q&A.





Family Medicine Discovers

Family Medicine Discovers (FMD) is our signature scientific program, dedicated to advancing family medicine through meaningful, practice-based research—an essential pillar of the specialty.

FMD Rapid Cycle Scientific Discovery and Innovation (RapSDI)

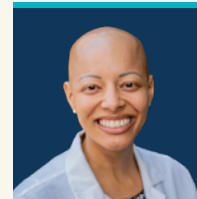
FMD RapSDI is a collaboration between the AAFP Foundation and the DARTNet Institute that promotes family medicine research by funding and mentoring projects in real-world primary care settings. The program focuses on engaging practicing family physicians—especially those new to research—who want to contribute to family medicine knowledge through short-term, high-impact projects. Each year, the program awards two \$40,000 grants. After completing their projects, many FMD RapSDI scholars continue their research beyond the initial scope, often in partnership with the DARTNet Institute.

“For me, this opportunity has led to a greater understanding of how research is conducted and has given me a chance to develop my skills as a leader. The RapSDI program is an excellent stepping stone for any family physician interested in research and needing the support to make it happen. The program has enriched my practice and career satisfaction.”

Boles Bayerman, DO, 2024 FMD RapSDI Scholar

2025 Cycle 6 Scholars

(Dec. 1, 2025–Dec. 31, 2025)



Angela Rodgers, MD, FAAFP

Project:

Improving Buprenorphine Initiation and Referrals for Patients With Opioid Use Disorder in a County Emergency Department



Peris Kibera, DO, PhD, MPH, MSW

Project:

Health-Related Quality of Life and Metabolic Outcomes in PCOS (“recently renamed PMOS”): A Feasibility Study of Comprehensive PCOS Education and Lifestyle Modification Support Delivered via Synchronous Virtual Groups



You made **preserving family medicine's past** possible.



Center for the History of Family Medicine

As our specialty continues to evolve, the Center for the History of Family Medicine (CHFM) remains a principal resource for collecting, conserving, studying, exhibiting and disseminating records from our past. We believe that understanding our history is key to shaping our future. In addition to archiving these materials at the AAFP Foundation, the CHFM offers annual contests and grants. Highlights from 2025 include:

The Richard D. Feldman, MD, Student and Resident Essay Contest

for scholarly writing relating to the history of family medicine in the United States. Second-year medical student **Saverio (Sam) Feudo** won the top prize of \$2,000 for **"Activist Roots: How the Care of Political Refugees Forged the Identity of Family Medicine."**

Third-year medical student **Mishaal Gardezi** was awarded \$1,000 for **"Healing Communities Beyond the Bedside: Family Medicine's Foundation in Advocacy."**



Saverio (Sam) Feudo



Mishaal Gardezi

The Sandra L. Panther Fellowship

for research using the CHFM collections to deepen understanding and appreciation of the history of family medicine.

Family physician, **Frank W. Stahnisch, MD, MSc, PhD, FRCPSC**, was awarded a \$3,000 grant for his project, **"Holism and Integration: Healing, Wellness, and Family Medicine Resources, 1870-2020,"** which examines how family medicine has emphasized well-being, not just disorders and disease.



Frank W. Stahnisch, MD, MSc, PhD, FRCPSC

The Oral History Grant

which awards up to \$3,000 annually to expand our oral history of family medicine through one or more projects. **Benjamin Popokh**, a fourth-year medical student, received a grant for **"Exploring the Family in Family Medicine,"** which looks at the impact family doctors have on their own families, told through interviews with parents, spouses and children.



Benjamin Popokh

1,500+

tours, presentations, exhibitions, reference requests and other engagements handled by the CHFM in 2025

You made **local engagement** possible.



Family Medicine Chapter Alliance

The Family Medicine Chapter Alliance (FMCA) is a collaborative program of the AAFP Foundation and 55 AAFP constituent chapters/foundations. Participation with the AAFP and its Foundation often starts at the chapter level. To encourage involvement and mentorship, as well as to facilitate the sharing of expertise, outcomes and best practices among constituent chapters, the FMCA awards numerous grants to support local health care initiatives across the country.

FMCA Grants

In 2025, the FMCA awarded \$66,500 in grants to support 32 projects from 23 constituent chapters/foundations. Each project chosen had to focus on one of three priority categories: student and/or resident, member outreach, or public health.

FMCA Chapter Engagement Awards

FMCA Chapter Engagement Awards serve two goals: motivating donors to support the FMCA and inspiring members of local chapters to launch their own projects. The FMCA grants each chapter \$750 to highlight, through compelling storytelling, a program or activity tied to one of three priority areas (see left). In 2025, the FMCA awarded a total of \$13,500 to 18 constituent chapters/foundations.

Student Externship Matching Grants

The Student Externship Matching Grant (SEMG) program, established in 1992, is the AAFP Foundation's longest running initiative. Working in partnership with AAFP constituent chapters/foundations, the Foundation provides matching grants of \$1,250 to help chapters boost medical students' interest in family medicine careers and research. Chapters are encouraged to work with academic institutions or family medicine residency programs to identify and provide a one-to-one student/mentor experience in a research or clinic setting. In 2025, the SEMG program awarded 24 grants totaling \$30,000 in 10 states.

To date, the SEMG program has supported 1,054 student externships in 43 states + DC with

\$1,318,750

in matching grants

Donor honor roll



Every attempt has been made to ensure an accurate listing of all fiscal year 2025 gifts (January 1-December 31, 2025). We apologize for any errors or omissions. Space limits the listing of every contributor, however, we value all of our donors.

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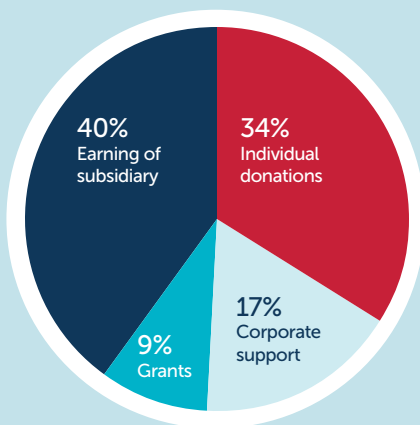
STATEMENT OF FINANCIAL POSITION

Assets	
Cash and cash equivalents	\$2,475,160
Accounts receivable	95,254
Accounts receivable, Planned Giving Program	231,414
Prepaid expenses	103,726
Investments	27,350,379
Investment in AAFP Insurance Services, Inc.	1,798,782
Office equipment, furniture & fixtures, Net of accumulated depreciation of \$430,092	<u>52,841</u>
Total assets	<u>\$32,107,556</u>
Liabilities and net assets	
Accounts payable	\$678,211
Deferred revenue	6,520
Liabilities under split-interest agreement	153,334
Grant awards payable	<u>175,020</u>
Total liabilities	<u>\$1,013,085</u>
Without donor restrictions	\$22,624,286
Undesignated	8,882,634
Board-appropriated	13,741,652
With donor restrictions	<u>8,470,185</u>
Total net assets	<u>31,094,471</u>
Total liabilities and net assets	<u>\$32,107,556</u>

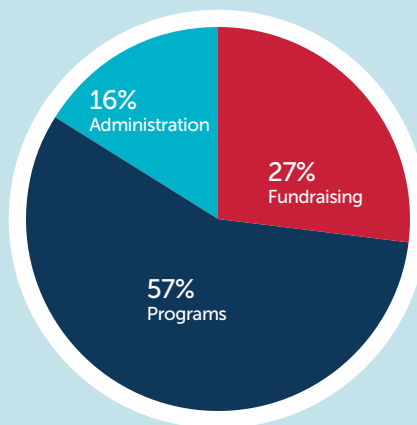
STATEMENT OF ACTIVITIES

Revenues and support	
Individual donations	\$1,228,639
Corporate support	614,000
Administrative support	—
Grants	338,372
Investment return	3,780,145
Earnings of subsidiary	1,455,253
Other	<u>—</u>
Total revenue and support	<u>7,416,409</u>
Expenses	
Programs	\$1,986,012
Education	1,105,811
Research	369,224
Humanitarian	510,957
Other	—
Administration	535,488
Fundraising	<u>932,961</u>
Total expenses	<u>3,454,461</u>
Change in net assets	3,961,948
Net assets, start of year	<u>27,132,523</u>
Net assets, end of year	<u>\$31,094,471</u>

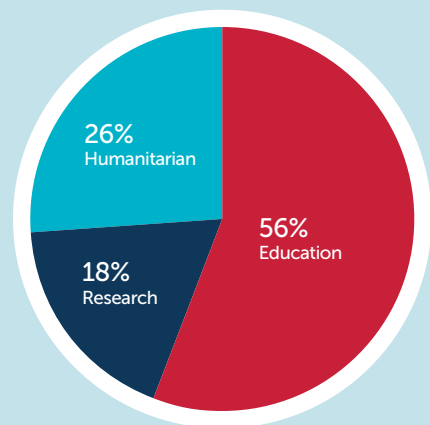
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