



April 22, 2024

**Senator Bill Cassidy, MD**

U.S. Senate  
520 Hart Senate Office Building  
Washington, D.C. 20510

**Senator Maria Cantwell**

U.S. Senate  
511 Hart Senate Office Building  
Washington, D.C. 20510

**Subject: Support for the No Fees for EFTs Act**

Dear Senators Cassidy and Cantwell,

On behalf of the Regulatory Relief Coalition ([RRC](https://regrelief.org)), a coalition of national physician specialty organizations seeking to reduce regulatory burdens that interfere with patient care, we are pleased to support the *No Fees for EFTs Act* (S. 3805). The RRC applauds your leadership on this legislation as it would protect consumers from fees charged to their providers for use of more efficient payment processing technology.

The *No Fees for EFTs Act* would prohibit health plans from imposing fees on health care providers for electronic funds transfers (EFTs) and health care payments and remittance advice transactions. Under the Affordable Care Act, insurance carriers must offer providers the ability to receive reimbursements electronically. However, many insurers partner with third-party vendors that charge between two to five percent per EFT. According to the Medical Group Management Association (MGMA), nearly 60 percent of medical groups report being charged fees they did not agree to by insurers to receive electronic payments.

If a medical practice chooses not to use EFTs, their only other options are virtual credit cards, including fees, or checks by mail. Many providers report fees of up to \$1,000,000 annually, and one in five report that MA plans are also charging EFT fees. These financial burdens are ultimately passed down to the patient as medical practices — particularly private practices contending with record-high inflation — are fighting to remain open. The risks of closing due to unnecessary fees for EFTs can lead to a decrease in timely access to care, negatively impacting short and long-term health outcomes, according to MGMA.

Thank you for introducing this important legislation to reduce regulatory burdens imposed by insurers. The RRC and its members stand ready to work with you to secure passage of the *No Fees for EFTs Act*. For further information, contact Peggy Tighe at [Peggy.Tighe@PowersLaw.com](mailto:Peggy.Tighe@PowersLaw.com).

Sincerely,





**RRC Members & Allies**

American Association of Neurological Surgeons  
Congress of Neurological Surgeons  
American Osteopathic Association  
American College of Cardiology  
American Gastroenterological Association  
American Association of Orthopaedic Surgeons  
American Academy of Ophthalmology  
Medical Group Management Association  
American Academy of Neurology  
American Academy of Physical Medicine and Rehabilitation  
American Academy of Dermatology Association  
American College of Rheumatology  
American Academy of Family Physicians  
North American Spine Society  
American College of Surgeons

