

SMALL BUSINESS ADMINISTRATION PAYCHECK PROTECTION PROGRAM

Family physicians across the country are experiencing disruptions to their practices and many are facing dramatic drops in revenue due to a decrease in the number of patient visits. There are several programs available to assist family physicians in these uncertain times.

The AAFP has developed extensive resources that provide an overview of these programs and tools that will help you determine which program is best for you and assist you in preparing your application. I encourage you to familiarize yourself with the federal aid programs by reviewing the <u>AAFP COVID-19 Financial Relief for Family Physicians</u>.

The most timely opportunity is a new program from the Small Business Administration (SBA) called the <u>Paycheck Protection Program</u>. The SBA began accepting applications on April 3, so we encourage you to proceed quickly with an application if you are interested in obtaining a loan under the <u>Paycheck Protection Program – Small Business Administration (SBA)</u>. You may also want to apply for a <u>SBA Economic Injury Disaster Loan</u>.

You can apply through any Small Business Administration 7(a) lender or through any federally insured depository institution, federally insured credit union and Farm Credit System institution that is participating. Find a SBA 7(a) lender.

The AAFP has resources and tools to assist you: SBA Assistance for Family Physicians.

The following resources may be of value:

- U.S. Department of Treasury Information Sheet
- Small Business Administration Paycheck Protection Program
- SBA Sample Application Form
- Find a SVA 7(a) Lender