

2016 ANNUAL REPORT



OUR MISSION — The American Academy of Family Physicians Foundation advances the values of Family Medicine by promoting humanitarian, educational, and scientific initiatives that improve the health of all people.

Great ideas foster new ways of thinking and allow us to achieve the mission of the AAFP Foundation. Your financial support contributes to more than 20 humanitarian, scientific, and educational programs, enabling us to advance our commitment to Family Medicine and the people we serve. In the last year, your donations have sustained the following:

- **Family Medicine Cares International** provides accessible, sustainable health care to underserved populations around the world, specifically those in Haiti. According to a 2016 volunteer, “I enjoyed new ‘firsts’ each day! This trip was amazing for me...it helped me look outside of my life and family to gain a more global perspective. The friendships I made are lasting and impactful. I gained appreciation for so many things that I took for granted.”
- **Family Medicine Cares USA** is a grant program which has delivered more than \$25 million in services through more than 126,000 patient visits to those without health care. According to one recipient, the free clinic grants help provide much-needed equipment, including examination tables, blood pressure cuffs, lab equipment and other essential equipment. This enables the clinic to offer primary care services to the community, and the growth in visits per day has allowed for the possibility to expand the clinic access from three to four Saturdays per month.
- **Family Medicine Leads Scholarships** help ensure the future of our specialty by providing opportunities for medical students and Family Medicine residents to experience the AAFP National Conference. With the help of supporters like you, 220 will attend this year. One scholarship recipient wrote us to say, “Thank you for your contribution to my career and education through your support of the FML Scholarship. Being able to attend the AAFP National Conference was such a privilege. The speakers informed me about the most recent innovations in Family Medicine and reinvigorated my desire to improve care for the underserved.”
- **Family Medicine Leads Emerging Leader Institute** is an innovative, yearlong leadership development program. Thirty hand-picked medical students and Family Medicine residents are immersed in an elite experience beginning with leadership skills training based on three specific interest “tracks,” followed by individual projects developed and completed with mentor support. When asked if they would recommend the program to their peers, one of the 2016 Scholars said, “It’s wonderful that someone is investing in us, in our potential. It gives us the confidence to go forth with our ideas and feel as if we have the support to make a difference.”
- **Joint Grant Awards Program (JGAP) and Research Stimulation Grants** support projects addressing questions of high relevance to Family Medicine. Grants to family physician researchers range from \$7,500 to \$50,000 per project. In 2016, 10 proposals were funded in the amount of \$173,415.



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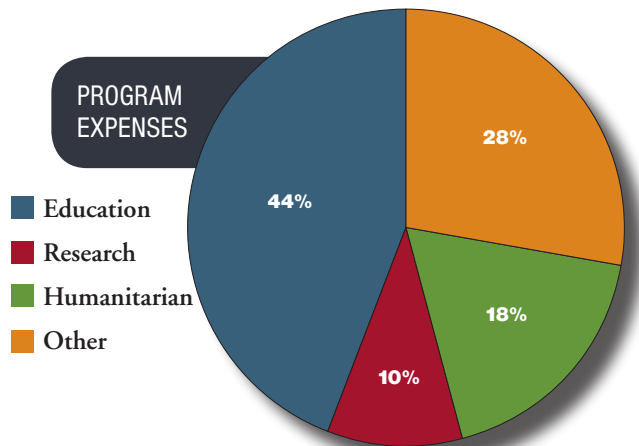
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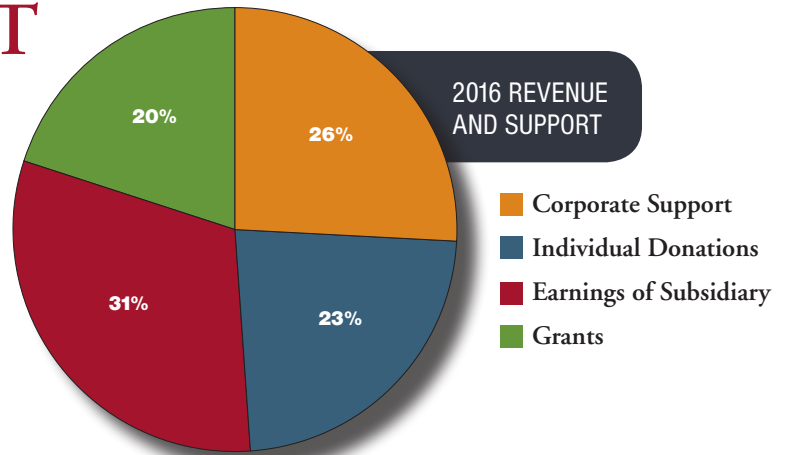
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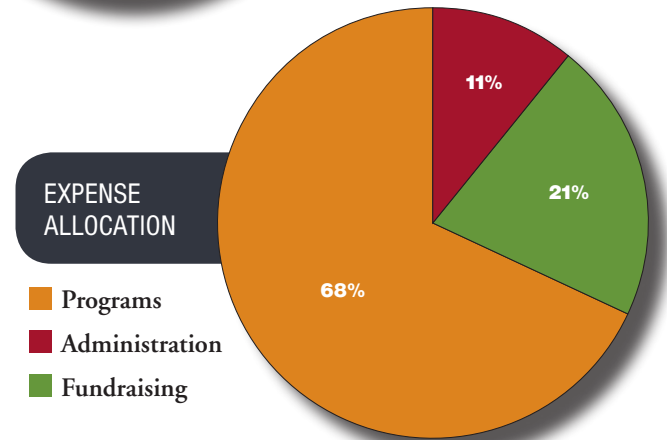
FINANCIAL REPORT



- Education
- Research
- Humanitarian
- Other



- Corporate Support
- Individual Donations
- Earnings of Subsidiary
- Grants



- Programs
- Administration
- Fundraising

Statement of Financial Position

ASSETS

Cash and Cash Equivalents	\$ 506,987
Accounts Receivable	215,466
Accounts Receivable, Planned Giving Program	84,593
Prepaid Expenses	41,222
Investments	15,245,323
Investment in AAFP Insurance Services, Inc.	1,601,100
Office Equipment, Furniture and Fixtures, Net of Accumulated Depreciation of \$274,298	81,648
Total Assets	<u>\$17,776,339</u>

LIABILITIES and NET ASSETS

Accounts Payable	\$ 794,638
Deferred Revenue	105,206
Liabilities Under Split-interest Agreement	197,847
Grant Awards Payable	319,436
Total Liabilities	<u>\$1,417,127</u>
Unrestricted	12,881,319
<i>Undesignated</i>	<i>2,821,016</i>
<i>Board-appropriated</i>	<i>10,060,303</i>
Temporarily Restricted	1,590,480
Permanently Restricted	1,887,413
Total Net Assets	<u>\$16,359,212</u>
Total Liabilities and Net Assets	<u>\$17,776,339</u>

Statement of Activities

REVENUES and SUPPORT

Individual Donations	\$ 834,823
Corporate Support	917,667
Administrative Support	-
Grants	709,257
Investment Return	867,110
Earnings of Subsidiary	1,100,300
Other	-
Total Revenue and Support	<u>\$4,429,157</u>

EXPENSES:

Programs	\$3,044,298
<i>Education</i>	<i>1,332,011</i>
<i>Research</i>	<i>307,183</i>
<i>Humanitarian</i>	<i>537,729</i>
<i>Other</i>	<i>867,375</i>
Administration	472,109
Fundraising	942,717
Total Expenses	<u>\$4,459,124</u>

Change in Net Assets	(29,967)
Net Assets, Start of Year	<u>\$16,389,179</u>
Net Assets, End of Year	<u>\$16,359,212</u>